



GOVERNMENT OF GUAM
RETIREMENT FUND
 STABILITY · SECURITY · REWARDS

Eddie Baza Calvo
 Governor

Ray Tenorio
 Lieutenant Governor

Paula M. Blas
 Director

32-13-1072
 Office of the Speaker
 Judith T. Won Pat, Ed. D.
 Date: 12.11.13
 Time: 2:07 PM
 Received by: [Signature]

Trustees:

Joe T. San Agustin
 Chairman

Wilfred P. Leon Guerrero, Ed. D.
 Vice-Chairman
 Investment Committee, Chairman

Antolina S. Leon Guerrero
 Secretary

Gerard A. Cruz
 Treasurer
 Audit & Operations Committee,
 Chairman

Katherine T.E. Taitano
 Trustee

James R.F. Duenas
 Trustee

David M. O'Brien
 Trustee

2013 DEC 11 PM 2:23

December 10, 2013

The Honorable Judith T. Won Pat
 Speaker
 I Mina'Trentai Dos Na Liheslaturan Guahan
 155 Hesler Place
 Hagåtña, Guam 96910

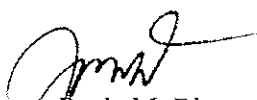
Re: Statement of Revenues and Expenditures – Month Ended September 30, 2013

Dear Speaker Won Pat:

In accordance with Public Law 31-233, Chapter XIII, Section 6, submitted herewith is the Retirement Fund's (the "Fund") Statement of Revenues and Expenditures for the month ended September 30, 2013. The report is also provided in "pdf" format on the enclosed diskette, and will be posted on the Fund's website at www.ggrf.com

Should you have any questions, please contact Ms. Diana T. Bernardo, Controller, at 475-8912.

Sincerely,


 Paula M. Blas
 Director

Enclosure

1072

GOVERNMENT OF GUAM RETIREMENT FUND

Statement of Changes in Plan Net Assets - UnAudited

For the One Month Ended September 30, 2013

	Defined Benefit	Defined Contribution	Total
Investment income:			
Net appreciation in fair value of investments	\$ 50,922,487	\$ 11,224,466	\$ 62,146,953
Interest	3,247,717	809,763	4,057,481
Dividends	1,211,266	-	1,211,266
Other investment income	14,103	(282,475)	(268,372)
	55,395,573	11,751,754	67,147,327
Less investment expenses	1,366,581	18,027	1,384,607
Net investment income	54,028,993	11,733,727	65,762,720
Contributions:			
Employer	8,267,733	1,655,801	9,923,534
Member	1,742,427	1,652,258	3,394,685
Total contributions	10,010,160	3,308,059	13,318,219
TOTAL ADDITIONS	64,039,153	15,041,786	79,080,939
Benefit payments:			
Age and service annuities	13,416,300	-	13,416,300
Survivor annuities	2,119,827	-	2,119,827
Disability annuities	555,512	-	555,512
Total benefit payments	16,091,639	-	16,091,639
Refunds to separated employees and withdrawals	(873,010)	1,298,600	425,590
Interest on refunded contributions	(2,079,524)	-	(2,079,524)
Administrative and general expenses	202,815	364,457	567,272
TOTAL DEDUCTIONS	13,341,920	1,663,057	15,004,977
Net increase (decrease) in plan net assets	50,697,233	13,378,729	64,075,962